



News release

[» Return to original page](#)

HP Completes Acquisition of 3Com Corporation, Accelerates Converged Infrastructure Strategy

PALO ALTO, Calif., April 12, 2010

HP today announced it has completed its acquisition of 3Com Corporation at a price of \$7.90 per share in cash or an enterprise value of approximately \$2.7 billion.

HP will integrate 3Com's network switching, routing and security solutions with its existing [HP ProCurve solutions](#), creating a comprehensive portfolio for customers. Combined with HP's global reach, the expanded portfolio solidifies HP's [Converged Infrastructure strategy](#), which is built on the integration of servers, storage, networking, management, facilities and services. With this integration, customers will be able to simplify their networks, deploy an edge-to-core network fabric for the enterprise and improve IT service delivery capabilities.

The acquisition of 3Com expands HP's Ethernet switching offerings, adds routing solutions and significantly strengthens the company's position in China. 3Com also brings to HP network security capabilities through its TippingPoint portfolio. Together, HP is able to deliver one of the broadest network technology capabilities in the market to meet customer needs well into the future.

Further details on product integration will be announced at a later date.

About HP

HP creates new possibilities for technology to have a meaningful impact on people, businesses, governments and society. The world's largest technology company, HP brings together a portfolio that spans printing, personal computing, software, services and IT infrastructure to solve customer problems. More information about HP (NYSE: HPQ) is available at <http://www.hp.com/>.

This news release contains forward-looking statements that involve risks, uncertainties and assumptions. If such risks or uncertainties materialize or such assumptions prove incorrect, the results of HP and its consolidated subsidiaries could differ materially from those expressed or implied by such forward-looking statements and assumptions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including the expected benefits and costs of the transaction; management plans relating to the transaction; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Risks, uncertainties and assumptions include the possibility that expected benefits may not materialize as expected and other risks that are described in HP's Quarterly Report on Form 10-Q for the fiscal quarter ended January 31, 2010 and HP's other filings with the Securities and Exchange Commission, including but not limited to HP's Annual Report on Form 10-K for the fiscal year ended October 31, 2009. HP assumes no obligation and does not intend to update these forward-looking statements.

© 2010 Hewlett-Packard Development Company, L.P. The information contained herein is subject to change without notice. The only warranties for HP products and services are set forth in the express warranty statements accompanying such products and services. Nothing herein should be construed as constructing an additional warranty. HP shall not be liable for technical or editorial errors or omissions contained herein.

Editorial contacts:

Ben Stricker, HP: ben.stricker@hp.com

Mylene Mangalindan, HP: corpmediarelations@hp.com

[» Return to original page](#)

[Privacy statement](#)

[Using this site means you accept its terms](#)

[Feedback to webmaster](#)

© 2010 Hewlett-Packard Development Company, L.P.